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LATA/Parallax Portsmouth Celebrates First Anniversary
*Significant Achievements Made in Environmental Cleanup at the
Department of Energy's Portsmouth Gaseous Diffusion Plant*

PIKETON, OH (July 3, 2006) – On June 27, 2006, LATA/Parallax Portsmouth LLC marked its first anniversary since assuming the environmental remediation services contract for the U.S. Department of Energy (DOE) at the Portsmouth Gaseous Diffusion Plant.

The company performs the environmental cleanup work at the Piketon plant site, including environmental remediation of groundwater contamination areas, monitoring and reporting of environmental compliance, disposition of legacy radioactive and mixed hazardous waste, decontamination and decommissioning of inactive facilities, disposition of highly enriched uranium, and operation of the site waste storage facilities.

In the past year, LATA/Parallax and primary teaming partner CDM, along with their subcontractors, have achieved significant progress in the removal of waste, groundwater treatment, demolition of surplus facilities, shipment of old centrifuge equipment, and clearing areas to support USEC's future American Centrifuge Plant.

“LATA/Parallax is making dramatic changes at the plant,” said Paul Kreitz, Project Manager. “By removing nine facilities no longer needed by the Department of Energy, we have made a noticeable difference and, more importantly, substantial progress in site cleanup. In addition, our employees are working to complete the disposition of the legacy waste generated from years of plant operations and making great strides to finish up the cleanup activities.”

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Some of the major achievements by LATA/Parallax Portsmouth over the past year are:

- Preparing 85,792 sq. ft. of permitted storage space in the X-7725 Waste Storage Facility for closure this fiscal year so areas can be leased by DOE to USEC for the advanced centrifuge program;
- Shipping for off-site disposal 6,390 containers of legacy waste since October 2005 – more than double the amount shipped in all of FY 2005;
- Completing demolition of nine inactive, surplus facilities with one more underway and the remaining four inactive facilities planned for removal by early next year;
- Awarding a \$9.4 million contract to process 1,063 containers of the most challenging waste streams and beginning shipment of this material to the treatment facility;
- Implementing a more effective treatment delivery system with oxidants at the X-701B groundwater plume, showing positive results in Phase I with a 23% reduction of trichloroethylene (TCE) in the groundwater and 99% TCE reduction in the mid-Gallia soils during the initial treatment area;
- Completing more than 337 shipments of centrifuge waste (including 1,383 centrifuge casings) to the Nevada Test Site for disposal, by ramping up shipments from 5 to as many as 29 truckloads per week with the total project now 84% complete; and
- Initiating a project, three years early, to dispose of 438 low-level waste converter shells.

The company expects to complete shipment of the remaining 4,000 containers of waste in storage by September 2007, continue treating the groundwater contamination areas, and finish clearing out areas of the plant facilities by July 2007 for use by the centrifuge program.

“In just one short year, we are making our mark on the cleanup at the plant and we are becoming better known in the surrounding communities,” Kreitz added. “We are looking forward to a strong and even more productive future ahead.”

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About LATA/Parallax Portsmouth

LATA/Parallax Portsmouth, LLC performs environmental remediation services, including groundwater cleanup and waste management activities, under contract to the U.S. Department of Energy at the Portsmouth site. The LATA/Parallax Portsmouth contract is through September 2009.